



Fred's Pharmacy Declares Quarterly Cash Dividend Of \$0.06 Per Share

August 18, 2017

MEMPHIS, Tenn.--(BUSINESS WIRE)--Aug. 18, 2017-- Fred's, Inc. (NASDAQ:FRED) today announced that its Board of Directors has declared a quarterly cash dividend of \$0.06 per share. The dividend is payable on September 15, 2017, to shareholders of record as of September 1, 2017.

About Fred's Pharmacy

Tracing its history back to an original store in Coldwater, Mississippi, opened in 1947, today Fred's Pharmacy is headquartered in Memphis, Tennessee, and operates 601 pharmacy and general merchandise stores, which includes 14 franchised Fred's Pharmacy locations and an additional three specialty pharmacy-only locations. With a unique store format and strategy that combines the best elements of a healthcare-focused drug store with a value-focused retailer, Fred's Pharmacy stores offer more than 12,000 frequently purchased items that address the healthcare and everyday needs of its customers and patients. This includes nationally recognized brands, proprietary Fred's Pharmacy label products, and a full range of value-priced selections. The Company has two distribution centers, one in Memphis, Tennessee, and Dublin, Georgia.

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Source: Fred's Pharmacy

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